



POLICY MEMO

TITLE:	COVID-19 AMERICAN RESCUE PLAN ACT OF 2021 (ECONOMIC STIMULUS): INCOME AND RESOURCE ELIGIBILITY
SUPERSEDES NUMBER:	N/A
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APPROVED BY: KIM BIMESTEFER	

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Purpose and Audience:

The purpose of this Policy Memo is to inform eligibility sites of the income and resource eligibility rules for the American Rescue Plan Act (ARPA) of 2021 recovery rebate (also known as COVID-19 Economic Stimulus). This memo includes guidance for all Medical Assistance eligibility categories. Please share this memo with all eligibility staff, supervisors, and outside agencies, as appropriate.

Information:

The ARPA is an economic relief package designed to provide direct assistance to individuals to help offset the financial impacts of the COVID-19 public health emergency.

Section 9601 of the American Rescue Plan Act provides an economic impact payment up to \$1400 per adult, \$2800 for married couples filing joint returns and up to \$1400

per additional child in a household. The Internal Revenue Service was directed to provide these credits as an advance tax refund to eligible individuals in 2021.

MAGI- Health First Colorado and Child Health Plan *Plus* (CHP+) Eligibility Categories

The economic stimulus is not taxable income. As such, the economic stimulus is *not* countable income for MAGI and CHP+ eligibility determinations.

Non-MAGI- Health First Colorado Eligibility Categories

The economic stimulus is considered an advance payment of a refundable federal tax credit. As such, the economic stimulus is *not* countable income for Non-MAGI eligibility determinations. The economic stimulus will *not* be a countable resource for 12 months for any Non-MAGI financial eligibility determinations that include a resource test.

Patient Payments for Long Term Care Institutions

The economic stimulus is not countable income for eligibility determinations. As such, they will *not* be considered when calculating patient payment.

Attachment(s):

None

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